

MINUTES
BRADD BOARD OF DIRECTORS
April 23, 2025

TIME & PLACE:

The Barren River Area Development District Board of Directors met at 12:30 p.m. Wednesday, April 23, 2025 at Bowling Park, Leftwich Hall, in Edmonton, KY.

Chairman Joe Choate called the meeting to order.

A welcome to the City of Edmonton was provided by Metcalfe County Citizen Member Dawn Devore.

Judge/Executive Larry Wilson led the invocation and Pledge of Allegiance to the flag.

ATTENDANCE:

It was determined a quorum was present. (See attached attendance record).

MINUTES:

With no corrections or additions, the minutes of the March 26, 2025 meeting were approved as emailed. (See attached)

Motion was made by Judge/Executive Mason Barnes, seconded by Mr. Michael Stoyonovich to approve the March 26, 2025 board minutes as emailed. Motion carried.

NEW BUSINESS:

Executive Council Reports:

1. Clearinghouse Projects

Chairman Choate called on Judge/Executive Dennis Harper who informed the BRADD Executive Council met prior to the BRADD Board Meeting and reviewed and considered three regional clearinghouse projects. Detailed project descriptions are included in the member's packet. Upon review the Council recommended approval.

Motion: Judge/Executive Dennis Harper made a motion to approve three regional clearinghouse projects as presented. The motion was seconded by Judge/Executive Doug Gorman. Motion carried. (See attached)

2. Quarterly Financial Report

Chairman Choate called on Mr. Michael Stoyonovich who reported the Executive Council met prior to the board meeting and considered the fiscal year 2025 financial report for the third quarter ending March 31, 2025. The members packet contained a copy. In revenue, BRADD has recognized approximately \$29.02 million which represents 72 percent of the annual revenue budgeted. In expenditure, approximately \$21 million has been spent for the same period. This represents 54 percent of the annual expenditure budgeted.

Motion: Mr. Michael Stoyonovich made a motion to approve the FY 25 quarterly financial report as presented. The motion was seconded by Mrs. Dawn Devore. Motion carried. (See attached)

3. FY 26 Cost Allocation Plan

Chairman Choate called on Mr. Michael Stoyonovich who reported the Executive Council met prior board meeting and reviewed the FY 2026 Cost Allocation Plan. This plan has been developed to ensure that BRADD's financial management system is efficient and equitable and to further ensure the fairness in the distribution of cost is achieved. A copy has been sent out by email in the board packet and upon approval will be maintained on the BRADD website.

Motion: Mr. Michael Stoyonovich made a motion to approved the FY 26 Cost Allocation Plan as presented. The motion was seconded by Mayor Bob Greer. Motion carried. (See attached)

REPORTS: None

GUEST SPEAKERS:

Chairman Choate welcomed guest speakers, BRADD area Legislators and introduced moderator, Senator Mike Wilson. Sen. Wilson called on each Legislator for updates from the past session, those present included; Rep. Amy Neighbors, Sen. Max Wise, Rep. Steve Riley, Rep. Robert Duvall, Sen. Stephen Meredith. Each spoke on bills they created or had roles in assisting with. All expressed consensus in the importance of working together, stating "its all about relationships". Sen. Wilson commented on how well each of the BRADD

area Legislators do at working together and sharing the unique knowledge and subject matter expertise. Bills mentioned included; HB 421 requiring insurance coverage on colonoscopies for high-risk patients, HB 190 related to advanced course work for high potential High School students; SB 43 related to medical review boards, a bill related to allowing third parties to provide driver's license renewal and bills related to overwhelming cost of health care with the need to reduce costs for overall economy improvements. Additionally, the recommended goal of reducing state income tax to zero percent continues with state budget improvements.

OTHER BUSINESS

Chairman Choate closed the meeting expressing thanks to each for their attendance and service to make Kentucky the best state it can be. Related to to budget improvements, Chairman Choate mentioned his local community, which used reserve funds to balance the recent budget. Noting one of the most challenging budgets to his community in the past seven years.

ADJOURN

With no further business, a motion was made by Judge/Executive Dennis Harper and seconded by Judge/Executive Mason Barnes to adjourn.



Signed, Chairman



Approved, Secretary