

BARREN RIVER AREA DEVELOPMENT DISTRICT
QUARTERLY FINANCIAL REPORT
March 31, 2024

<u>Description</u>	<u>Current Quarter</u>	<u>YTD</u>	<u>Revised Budget</u>	<u>Original Budget</u>	<u>YTD %</u>	<u>Line #</u>
<u>Revenues</u>						
General Fund	25,038.53	202,178.23	188,222.00	121,047.00	107%	1
Economic Development	270,036.57	712,816.82	1,056,219.00	894,811.00	67%	2
Revolving Loans	6,623.41	19,610.29	26,000.00	20,500.00	75%	3
Aging	1,360,062.00	4,188,314.94	5,991,984.93	5,615,375.00	70%	4
Participant Directed Services	5,308,844.53	12,971,015.59	17,535,742.00	15,805,802.00	74%	5
Veteran Directed Services	31,833.81	90,707.95	120,000.00	104,924.00	76%	6
<u>Total Revenue</u>	<u>7,002,438.85</u>	<u>18,184,643.82</u>	<u>24,918,167.93</u>	<u>22,562,459.00</u>	<u>73%</u>	7
<u>Expense</u>						
General Fund	10,350.12	82,597.50	118,564.00	113,219.00	70%	8
Economic Development	233,418.90	703,053.24	1,057,810.00	950,847.00	66%	9
Revolving Loans	1,790.49	8,090.29	13,005.00	17,161.00	62%	10
Aging	1,371,226.23	4,159,831.17	5,981,122.93	5,707,820.00	70%	11
Participant Directed Services	5,026,385.28	12,756,797.60	17,248,500.00	15,688,725.00	74%	12
Veteran Directed Services	26,961.27	81,954.44	110,683.00	104,122.00	74%	13
<u>Total Expense</u>	<u>6,670,132.29</u>	<u>17,792,324.24</u>	<u>24,529,684.93</u>	<u>22,581,894.00</u>	<u>73%</u>	14
Transfer in	16,605.74	42,417.81	58,907.00	45,273.00	72%	15
Transfer out	16,605.79	42,417.86	58,907.00	45,273.00	72%	16
<u>Rev.Over (Under) Exp.</u>	<u>332,306.51</u>	<u>392,319.53</u>	<u>388,483.00</u>	<u>(19,435.00)</u>		17

All numbers are subjected to audit

BARREN RIVER AREA DEVELOPMENT DISTRICT
QUARTERLY FINANCIAL REPORT-BY LINE ITEMS
March 31, 2024

<u>Description</u>	<u>Current Quarter</u>	<u>YTD</u>	<u>Revised Budget</u>	<u>Original Budget</u>	<u>YTD %</u>	<u>Line #</u>
<u>Revenue</u>						
Federal/State Revenue	6,761,726.92	17,337,656.25	23,802,930.93	21,893,149	73%	1
Local contribution/dues	0.00	184,005.50	169,002.00	181,194	109%	2
Local Revenue other	240,711.93	662,982.07	946,235.00	488,116.00	70%	3
<u>Total Revenue</u>	<u>7,002,438.85</u>	<u>18,184,643.82</u>	<u>24,918,167.93</u>	<u>22,562,459</u>	<u>73%</u>	4
<u>Expense</u>						
Personnel	735,263.69	2,233,992.18	3,029,339.72	3,047,575.00	74%	5
Direct other	173,487.59	437,697.77	695,713.00	606,471.00	63%	6
Indirect	177,498.34	581,569.18	806,070.00	757,532.00	72%	7
Program expense	5,583,882.67	14,539,065.11	19,998,562.21	18,170,316.00	73%	8
<u>Total Expense</u>	<u>6,670,132.29</u>	<u>17,792,324.24</u>	<u>24,529,684.93</u>	<u>22,581,894</u>	<u>73%</u>	9
Transfer in	16,605.74	42,417.81	58,907.00	45,273.00	72%	10
Transfer out	16,605.79	42,417.86	58,907.00	45,273.00	72%	11
<u>Rev.Over (Under) Exp.</u>	<u>332,306.51</u>	<u>392,319.53</u>	<u>388,483.00</u>	<u>(19,435.00)</u>		12

All numbers are subjected to audit

BARREN RIVER AREA DEVELOPMENT DISTRICT
Combining Balance Sheet
March 31, 2024

<u>Description</u>	<u>General Fund</u>	<u>Economic Development</u>	<u>Revolving Funds</u>	<u>Aging</u>	<u>Participant Directed Services</u>	<u>Veteran Directed Services</u>	<u>Total</u>	<u>Line #</u>
<u>Assets</u>								
Cash	96,908	398,117	300,725	220,386	379,401	6,152	1,401,689	1
Certificate of Deposit	779,388				1,322,580		2,101,968	2
Accounts Receivable		187,529		919,456	1,549,151	31,305	2,687,441	3
Prepaid		12,385			180		12,565	4
Notes Receivable			398,929				398,929	5
Allowance for bad debt			(29,315)				(29,315)	6
Total Assets	876,296	598,031	670,339	1,139,843	3,251,312	37,457	6,573,279	7
<u>Liabilities</u>								
Accounts payable	165	70,821		620,514	28,120	6,101	725,720	8
Compensated Absences		134,515					134,515	9
Payroll tax payable		19,227			217,222	778	237,226	10
Other liabilities		25,142					25,142	11
Unearned revenue		66,366		-	50,008	801	117,175	12
Deferred Revenue					695,916		695,916	13
Accrued payroll					672,901	2,579	675,479	14
Total Liabilities	165	316,071	-	620,514	1,664,166	10,259	2,611,175	15
<u>Fund Balance</u>								
Fund balance	947,966	537,815	657,029	172,724	1,237,188	17,065	3,569,786	16
Total Fund Balance	947,966	537,815	657,029	172,724	1,237,188	17,065	3,569,786	17
Due from other funds	173,852.51	456,865.71					630,718.22	
Due to other funds		173,852.51	1,790.49	317,954.88	135,739.99	1,380.35	630,718.22	

All numbers are subjected to audit

BARREN RIVER AREA DEVELOPMENT DISTRICT
QUARTERLY FINANCIAL REPORT-GENERAL FUND
March 31, 2024

<u>Description</u>	<u>Current Quarter</u>	<u>YTD</u>	<u>Revised Budget</u>	<u>Original Budget</u>	<u>YTD %</u>	<u>Line #</u>
<u>Revenue</u>						
Local dues	0.00	136,050.50	121,047.00	121,047.00	112%	1
Local revenue other	25,038.53	66,127.73	67,175.00		98%	2
<u>Total Revenue</u>	<u>25,038.53</u>	<u>202,178.23</u>	<u>188,222.00</u>	<u>121,047.00</u>	<u>107%</u>	3
<u>Expense</u>						
Personnel	632.21	3,203.29	5,000.00	12,450.00	64%	4
Direct Other	9,569.55	58,311.85	76,264.00	53,674.00	76%	5
Indirect	148.36	799.38	1,300.00	3,095.00	61%	6
Program/Capital expense		20,282.98	36,000.00	44,000.00	56%	7
<u>Total Expense</u>	<u>10,350.12</u>	<u>82,597.50</u>	<u>118,564.00</u>	<u>113,219.00</u>	<u>70%</u>	8
Transfer in	1,193.11	1,193.11				9
Transfer out	5,460.11	18,756.11	21,814.00	45,273.00	86%	10
<u>Rev.Over (Under) Exp.</u>	<u>10,421.41</u>	<u>102,017.73</u>	<u>47,844.00</u>	<u>(37,445.00)</u>		11

All numbers are subjected to audit

BARREN RIVER AREA DEVELOPMENT DISTRICT
QUARTERLY FINANCIAL REPORT - ECONOMIC DEVELOPMENT
March 31, 2024

<u>Description</u>	<u>Current Quarter</u>	<u>YTD</u>	<u>Revised Budget</u>	<u>Original Budget</u>	<u>YTD %</u>	<u>Line #</u>
<u>Revenue</u>						
Federal/State Revenue	216,334.42	586,899.06	818,236.00	743,511.00	72%	1
Local Revenue Other	53,702.15	125,917.76	237,983.00	151,300.00	53%	2
<u>Total Revenue</u>	<u>270,036.57</u>	<u>712,816.82</u>	<u>1,056,219.00</u>	<u>894,811.00</u>	<u>67%</u>	3
<u>Expense</u>						
Personnel	165,776.47	482,817.59	650,000.00	649,594.00	74%	4
Direct other	11,752.32	51,983.75	75,600.00	114,784.00	69%	5
Indirect	40,334.42	125,857.10	175,000.00	161,469.00	72%	6
Program expense	15,555.69	42,394.80	157,210.00	25,000.00	27%	7
<u>Total Expense</u>	<u>233,418.90</u>	<u>703,053.24</u>	<u>1,057,810.00</u>	<u>950,847.00</u>	<u>66%</u>	8
Transfer in	4,102.00	17,398.00	21,814.00	45,273.00	80%	9
Transfer out						10
<u>Rev.Over (Under) Exp.</u>	<u>40,719.67</u>	<u>27,161.58</u>	<u>20,223.00</u>	<u>(10,763.00)</u>		11

All numbers are subjected to audit

BARREN RIVER AREA DEVELOPMENT DISTRICT QUARTERLY FINANCIAL REPORT - REVOLVING LOAN FUNDS March 31, 2024
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<u>Description</u>	<u>Current</u> <u>Quarter</u>	<u>YTD</u>	<u>Revised</u> <u>Budget</u>	<u>Original</u> <u>Budget</u>	<u>YTD %</u>	<u>Line #</u>
<u>Revenue</u>						
Federal/State Revenue						1
Local Revenue Other	6,623.41	19,610.29	26,000.00	20,500.00	75%	2
<u>Total Revenue</u>	<u>6,623.41</u>	<u>19,610.29</u>	<u>26,000.00</u>	<u>20,500.00</u>	<u>75%</u>	3
<u>Expense</u>						
Personnel	1,449.88	5,944.31	8,500.00	7,351.00	70%	4
Direct other	9.02	625.45	2,005.00	7,983.00	31%	5
Indirect	331.59	1,520.53	2,500.00	1,827.00	61%	6
Program expense						7
<u>Total Expense</u>	<u>1,790.49</u>	<u>8,090.29</u>	<u>13,005.00</u>	<u>17,161.00</u>	<u>62%</u>	8
Transfer in		0.00				9
Transfer out	0.00	0.00				10
<u>Rev.Over (Under) Exp.</u>	<u>4,832.92</u>	<u>11,520.00</u>	<u>12,995.00</u>	<u>3,339.00</u>		11

All numbers are subjected to audit

BARREN RIVER AREA DEVELOPMENT DISTRICT
QUARTERLY FINANCIAL REPORT-AGING
March 31, 2024

<u>Description</u>	<u>Current Quarter</u>	<u>YTD</u>	<u>Revised Budget</u>	<u>Original Budget</u>	<u>YTD %</u>	<u>Line #</u>
<u>Revenue</u>						
Federal/State Revenue	1,252,018.00	3,808,987.55	5,486,352.93	5,238,912.00	69%	1
Local contribution		47,955.00	47,955.00	60,147.00	100%	2
Local Revenue other	108,044.00	331,372.39	457,677.00	316,316.00	72%	3
<u>Total Revenue</u>	<u>1,360,062.00</u>	<u>4,188,314.94</u>	<u>5,991,984.93</u>	<u>5,615,375.00</u>	<u>70%</u>	4
<u>Expense</u>						
Personnel	273,996.52	870,915.62	1,191,328.72	1,209,407.00	73%	5
Direct other	54,948.73	105,200.82	261,494.00	179,476.00	40%	6
Indirect	65,798.89	227,074.94	314,948.00	300,621.00	72%	7
Program expense	976,482.09	2,956,639.79	4,213,352.21	4,018,316.00	70%	8
<u>Total Expense</u>	<u>1,371,226.23</u>	<u>4,159,831.17</u>	<u>5,981,122.93</u>	<u>5,707,820.00</u>	<u>70%</u>	9
Transfer in	11,310.63	23,826.70	37,093.00		64%	10
Transfer out	11,145.68	23,661.75	37,093.00		64%	11
<u>Rev.Over (Under) Exp.</u>	<u>(10,999.28)</u>	<u>28,648.72</u>	<u>10,862.00</u>	<u>(92,445.00)</u>		12

All numbers are subjected to audit

BARREN RIVER AREA DEVELOPMENT DISTRICT
QUARTERLY FINANCIAL REPORT -PARTICIPANT DIRECTED SERVICES
March 31, 2024

<u>Description</u>	<u>Current Quarter</u>	<u>YTD</u>	<u>Revised Budget</u>	<u>Original Budget</u>	<u>YTD %</u>	<u>Line #</u>
<u>Revenue</u>						
Federal/State Revenue	5,293,374.50	12,941,769.64	17,498,342.00	15,805,802.00	74%	1
Local revenue	15,470.03	29,245.95	37,400.00		78%	2
<u>Total Revenue</u>	<u>5,308,844.53</u>	<u>12,971,015.59</u>	<u>17,535,742.00</u>	<u>15,805,802.00</u>	<u>74%</u>	3
<u>Expense</u>						
Personnel	290,450.76	861,404.39	1,160,000.00	1,152,395.00	74%	4
Direct other	97,157.39	221,407.67	280,000.00	249,881.00	79%	5
Indirect	70,196.05	223,876.95	308,500.00	286,449.00	73%	6
Program expense	4,568,581.08	11,450,108.59	15,500,000.00	14,000,000.00	74%	7
<u>Total Expense</u>	<u>5,026,385.28</u>	<u>12,756,797.60</u>	<u>17,248,500.00</u>	<u>15,688,725.00</u>	<u>74%</u>	8
Transfer in		0.00	0.00	0.00		9
Transfer out	0.00	0.00	0.00	0.00		10
<u>Rev.Over (Under) Exp.</u>	<u>282,459.25</u>	<u>214,217.99</u>	<u>287,242.00</u>	<u>117,077.00</u>		11

All numbers are subjected to audit

BARREN RIVER AREA DEVELOPMENT DISTRICT
QUARTERLY FINANCIAL REPORT -VETERAN DIRECTED SERVICES
March 31, 2024

<u>Description</u>	<u>Current Quarter</u>	<u>YTD</u>	<u>Revised Budget</u>	<u>Original Budget</u>	<u>YTD %</u>	<u>Line #</u>
<u>Revenue</u>						
Federal/State Revenue		0.00		104,924.00		1
Local revenue	31,833.81	90,707.95	120,000.00		76%	2
<u>Total Revenue</u>	<u>31,833.81</u>	<u>90,707.95</u>	<u>120,000.00</u>	<u>104,924.00</u>	<u>76%</u>	3
<u>Expense</u>						
Personnel	2,957.85	9,706.98	14,511.00	16,378.00	67%	4
Direct other	50.58	168.23	350.00	673.00	48%	5
Indirect	689.03	2,440.28	3,822.00	4,071.00	64%	6
Program expense	23,263.81	69,638.95	92,000.00	83,000.00	76%	8
<u>Total Expense</u>	<u>26,961.27</u>	<u>81,954.44</u>	<u>110,683.00</u>	<u>104,122.00</u>	<u>74%</u>	9
Transfer in	0.00	0.00	0.00	0.00		10
Transfer out	0.00	0.00	0.00	0.00		11
<u>Rev.Over (Under) Exp.</u>	<u>4,872.54</u>	<u>8,753.51</u>	<u>9,317.00</u>	<u>802.00</u>		12

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