

**BARREN RIVER AREA DEVELOPMENT DISTRICT**  
**QUARTERLY FINANCIAL REPORT**  
**December 31, 2022**

| <u>Description</u>                  | <u>Current<br/>Quarter</u> | <u>YTD</u>                 | <u>Revised<br/>Budget</u>   | <u>Original<br/>Budget</u>  | <u>YTD %</u>      | <u>Line #</u> |
|-------------------------------------|----------------------------|----------------------------|-----------------------------|-----------------------------|-------------------|---------------|
| <u>Revenues</u>                     |                            |                            |                             |                             |                   |               |
| General Fund                        | 8,177.11                   | 150,384.18                 | 166,186.00                  | 119,885.00                  | 90%               | 1             |
| Economic Development                | 237,504.60                 | 407,504.55                 | 914,568.08                  | 929,779.00                  | 45%               | 2             |
| Revolving Loans                     | 5,275.83                   | 10,629.40                  | 17,500.00                   | 17,500.00                   | 61%               | 3             |
| Aging                               | 891,280.10                 | 1,926,025.26               | 4,776,780.95                | 4,039,960.00                | 40%               | 4             |
| Participant Directed Services       | 3,021,954.13               | 5,564,939.47               | 11,313,397.28               | 6,238,200.00                | 49%               | 5             |
| Veteran Directed Services           | 25,873.51                  | 46,948.60                  | 84,200.00                   | 76,616.00                   | 56%               | 6             |
| <b><u>Total Revenue</u></b>         | <b><u>4,190,065.28</u></b> | <b><u>8,106,431.46</u></b> | <b><u>17,272,632.31</u></b> | <b><u>11,421,940.00</u></b> | <b><u>47%</u></b> | <b>7</b>      |
| <u>Expense</u>                      |                            |                            |                             |                             |                   |               |
| General Fund                        | 62,503.88                  | 134,200.34                 | 178,682.00                  | 75,739.00                   | 75%               | 8             |
| Economic Development                | 199,610.18                 | 418,796.23                 | 957,430.00                  | 888,344.00                  | 44%               | 9             |
| Revolving Loans                     | 3,923.78                   | 8,833.72                   | 17,500.00                   | 16,087.00                   | 50%               | 10            |
| Aging                               | 900,405.14                 | 1,895,810.22               | 4,751,850.95                | 4,038,855.00                | 40%               | 11            |
| Participant Directed Services       | 2,926,593.06               | 5,625,915.99               | 11,355,019.00               | 6,288,656.00                | 50%               | 12            |
| Veteran Directed Services           | 24,131.67                  | 43,753.33                  | 84,200.00                   | 75,021.00                   | 52%               | 13            |
| <b><u>Total Expense</u></b>         | <b><u>4,117,167.71</u></b> | <b><u>8,127,309.83</u></b> | <b><u>17,344,681.95</u></b> | <b><u>11,382,702.00</u></b> | <b><u>47%</u></b> | <b>14</b>     |
| Transfer in                         | 8,710.00                   | 23,327.65                  | 71,391.00                   | 66,347.00                   | 33%               | 15            |
| Transfer out                        | 8,710.00                   | 23,327.65                  | 71,391.00                   | 66,347.00                   | 33%               | 16            |
| <b><u>Rev.Over (Under) Exp.</u></b> | <b><u>72,897.57</u></b>    | <b><u>(20,878.37)</u></b>  | <b><u>(72,049.64)</u></b>   | <b><u>39,238.00</u></b>     |                   | <b>17</b>     |

*All numbers are subjected to audit*