

Minutes
BRADD Special Called Executive Council
Wednesday, January 30, 2019
BRADD Office Center

Regular Members in Attendance: Judge/Executive Wil Cannon, Mr. Gary Dillard, Judge/Executive Dennis Harper, Mayor Dwayne Hatcher, Mayor Billy Phelps, Mayor Scotty Turner (See attached sign-in sheet).

Staff in Attendance: Mr. Eric Sexton, Ms. Emily Hathcock and Mr. Caleb Speck.

Guests in Attendance: Mr. Kent McBrayor

1. Call to Order

The Executive Council meeting was called to order by Vice Chair Wil Cannon. It was determined a quorum was present.

2. Approve Minutes

Vice Chair Cannon presented the January 23, 2019 minutes for approval. The minutes were previously emailed to the members.

Motion: Mayor Billy Phelps made a motion to approve the January 23, 2019 minutes, and the motion was seconded by Judge/Executive Dennis Harper. The motion carried. (See attached)

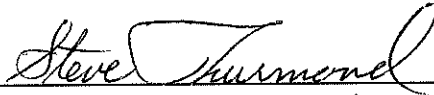
3. Approval of Revolving Loan Fund (RLF) Committee Project Recommendation

Vice Chair Wil Cannon called on Ms. Emily Hathcock, BRADD Associate Director of Planning and Development, to present the RLF project recommendation. Ms. Hathcock reported Anthurium Hotel, LLC in Horse Cave is seeking funding in the amount of 100,000 dollars for the purpose of making improvements to the hotel entrance and swimming pool areas. The revamped entrance will give hotel customers direct entry with easier access to the building. Ms. Hathcock informed the project summary and description is provided in the packet. Mr. Kent McBrayor of Franklin Bank and Trust and RLF Committee Chair, informed the hotel became run down and in a state of disrepair. With new ownership the hotel has upgraded property changes. Mr. McBrayor further described the need for entryway and driveway changes to create easier access to the building. Mr. McBrayor informed this is a standalone funding request. Mr. Sexton informed the Council the primary function of the RLF Committee is to provide funding loans to small business within the region, which have received a denial letter from a bank, and are trying to support the efforts of development. Council Member Mayor Dwayne Hatcher expressed concerns of the areas surroundings including abandoned buildings, trailer storage, and Adult Bookstore, as possible deterrents to business growth. Other members agreed. Discussion ensued and it was determined that the project could jump start redevelopment in the area.

Motion: Mayor Billy Phelps made a motion to approve the Anthurium, LLC Revolving Loan Fund request for Hotel improvements. The motion was seconded by Mr. Gary Dillard. Motion carried. (See attached)

4. Adjourn

Motion: With no further business to consider, Mayor Billy Phelps made a motion to adjourn, and the motion was seconded by Mayor Dwayne Hatcher. Motion carried.


Signed